

FISCAL NOTE

SB 2668 - HB 2717

February 10, 2004

SUMMARY OF BILL:

- Requires commercial risk insurers to file their rates and supplemental rates with the Commissioner of Commerce and Insurance at least 30 days before the proposed effective date.
- Requires the Commissioner of Commerce and Insurance to develop a proposal to create a natural catastrophic disaster property insurance pool and present such proposal to the 104th General Assembly no later than February 1, 2005.


ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Any increase in state expenditures to prepare and present a proposal to the General Assembly will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

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